

# **WEST VIRGINIA LEGISLATURE**

**2018 REGULAR SESSION**

**Introduced**

## **Senate Bill 365**

BY SENATORS WELD, FERNS, UNGER, PLYMALE,

BALDWIN, CLINE, AND BOSO

[Introduced January 24, 2018; Referred  
to the Committee on Economic Development]



1 A BILL to amend and reenact §59-1-2c of the Code of West Virginia, 1931, as amended, relating  
2 to the Young Entrepreneur Reinvestment Act; waiving certain fees for individuals under  
3 30 years of age creating certain business organizations; and eliminating sunset date for  
4 expiration of fee waivers.

*Be it enacted by the Legislature of West Virginia:*

**ARTICLE 1. FEES AND ALLOWANCES.**

**§59-1-2c. Young Entrepreneur Reinvestment Act; certain fees waived.**

1 ~~(a)~~ Beginning on July 1, 2016, a person who is under the age of 30 who resides within  
2 West Virginia is exempt from paying the fees provided in section two of this article for filing:

3 (1) Articles of incorporation of a domestic, for profit corporation, for which he or she is an  
4 incorporator;

5 (2) Articles of incorporation of a domestic, nonprofit corporation for which he or she is an  
6 incorporator;

7 (3) Articles of organization of a domestic limited liability company, for which he or she is a  
8 member;

9 (4) Agreement of a domestic general partnership, for which he or she is a partner; or

10 (5) Certificate of a domestic limited partnership, for which he or she is a partner.

11 ~~(b) This section is effective until and through June 30, 2018. After June 30, 2018, this~~  
12 ~~section is no longer in force and effect~~

NOTE: The purpose of this bill is to keep in effect the provisions of the Young Entrepreneur Reinvestment Act.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.